



Pete Caspersen Broker Associate/Founding Agent

Mark Caspersen
Estates Dir./Founding Agent
DRE# 01857725

Get in touch 619.807.3423 peter.caspersen@compass.com







Learn more about us at www.CaspersenGroup.com

Upcoming Events in Your Area

Joe and Jane,

It's hard to get the "winter blues" when we live in such a gorgeous climate with so much to offer year round. If the post holiday slump is setting in for you, try one of these upcoming activities or events for a little pick me up!

SCAN THE QR CODES BELOW FOR MORE INFORMATION.







February 13th 6:00 AM - 9:30 AM

Downtown Encinitas





YOGA IN BEAUTIFUL PLACES - GALENTINE'S DAY EVENT

February 13th 9:00 AM - 12:00 PM

Moonlight Beach

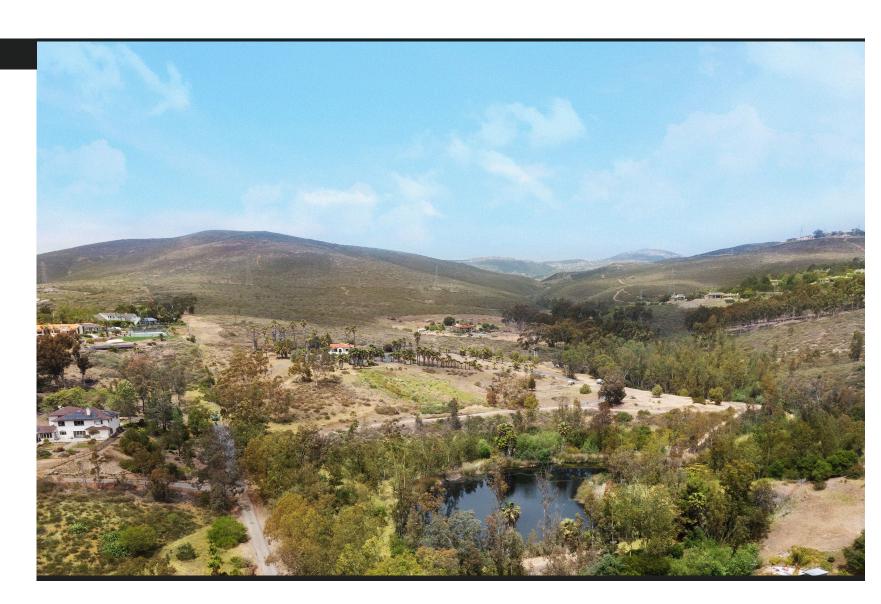




MUSIC BY THE SEA CONCERT

February 18th 7:30 PM - 9:00 PM

Encinitas Library



OLIVENHAIN

REAL ESTATE MARKET REPORT

JANUARY 2022

Prepared Especially for **JOE AND JANE DOE**



Pete Caspersen
Broker Associate/Founding Agent
DRE# 01772876

Mark Caspersen
Estates Dir./Founding Agent
DRE# 01857725



Get in touch

619.807.3423 peter.caspersen@compass.com

(f) ○ CaspersenGroup

Where Did All the Houses Go?

Last year's market was defined by high buyer demand and hardly anything for sale. Will 2022 be any different?

Five years ago there were 150. In 2020 there were 100. Last year averaged 50, and by December there were just 20. That's how many detached houses were actively listed for sale in Encinitas, in any given month.

For a homebuyer, or for a seller who will buy after selling (as is often the case), the lack of available homes poses a challenge.

Will anything change this year?

Here's the rub: It's not that no one is selling.

The total number of homes sold in Encinitas was almost identical in 2021 and 2020, and each was higher than in the previous few years. The biggest reason listing inventory is so low is that anything that hits the market is gone in a flash.

Last year, Encinitas listings went into contract in a median of just seven days—blindingly fast in real estate terms. For supply to expand, demand must soften first.



We begin the new year in the same real estate market as 2021, defined by high buyer demand and hardly anything for sale. To succeed in this market requires careful planning, nimble strategy and precise negotiations.

Joe and Jane,

Call us today to discuss how we can help you make the most of this year's market conditions.



November 2021 vs. 2020 Comparison

\$

TOTAL INVENTORY

TOTAL SALES

MEDIAN SALES PRICE

↓ 50%

↓ 46%

↑ \$326,827

10 5 13 7 \$1,994,546 \$2,321,373 2020 2021

**Total sales Price \$1,994,546 \$2,321,373 2020 2021

**Total sales Price \$1,994,546 \$2,321,373 2020 2021

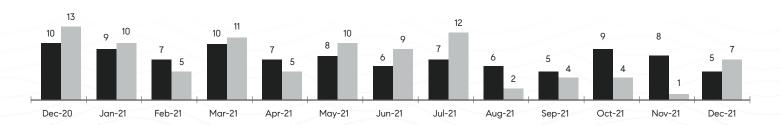
Inventory vs. Sales

MEDIAN DAYS ON MARKET

† 13

Median Sale Price Trend
 Inventory
 Sales





Compass is a real estate broker licensed by the State of California and abides by Equal Housing Opportunity laws. License Number 01527365. All material presented herein is intended for informational purposes only and is compiled from sources deemed reliable but has not been verified. Changes in price, condition, sale or withdrawal may be made without notice. No statement is made as to accuracy of any description. All measurements and square footage are approximate. If your property is currently listed for sale this is not a solicitation. DISCLAIMER FOR LOCAL SALES ACTIVITY REPORTS information taken from the CRMLS (California Regional Multiple Listing Service) as of December 11th, 2022, will not be verified by broker or MLS. All information should be independently reviewed and verified for accuracy. Properties represent a compilation of listings from various brokerage firms and may or may not have been listed or sold by the office/agent presenting the information. The Caspersen Group, Mark Caspersen, Pete Caspersen, and Compass are not affiliated with Olivenhain Home Owners Association. This is not an official advertisement or publication of Olivenhain. © 2022 All rights reserved. III 16